

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Super Strong Holdings Limited
宏強控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8262)

**THIRD QUARTERLY RESULTS ANNOUNCEMENT
FOR THE NINE MONTHS ENDED 31 MARCH 2019**

**CHARACTERISTICS OF THE GEM OF THE STOCK EXCHANGE OF
HONG KONG LIMITED (THE “STOCK EXCHANGE”)**

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

*This announcement, for which the directors (the “**Directors**”) of Super Strong Holdings Limited (the “**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

THIRD QUARTERLY RESULTS

The board of Directors (the “**Board**”) of the Company is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (collectively, the “**Group**”) for the nine months ended 31 March 2019 (the “**Relevant Period**”), together with the unaudited comparative figures for the corresponding period in 2018 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

For the nine months ended 31 March 2019

		Nine months ended 31 March	
	Notes	2019 HK\$'000 (Unaudited)	2018 HK\$'000 (Unaudited)
Revenue	3	377,828	361,492
Direct Costs		<u>(342,506)</u>	<u>(346,392)</u>
Gross Profit		<u>35,322</u>	<u>15,100</u>
Other income		778	2,628
Administrative expenses		(28,006)	(25,171)
Finance costs		<u>(338)</u>	<u>(100)</u>
Profit before tax		7,756	(7,543)
Income tax expense	4	<u>(1,801)</u>	<u>(193)</u>
Profit and total comprehensive income for the period		<u>5,955</u>	<u>(7,736)</u>
Profit and total comprehensive income for the period attributable to:			
Owners of the Company		5,955	(7,736)
Non-controlling interests		<u>—</u>	<u>—</u>
		<u>5,955</u>	<u>(7,736)</u>
Earnings per share			
— Basic and diluted (HK cents)	6	<u>0.74</u>	<u>(0.97)</u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the nine months ended 31 March 2019

	Attributable to owners of the Company						Non-controlling interests	Total
	Share capital	Share premium	Capital contribution	Share options reserve	Retained profits	Subtotal		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 July 2018 (audited)	8,000	40,903	11,572	3,649	102,392	166,516	5,414	171,930
Profit and total comprehensive income for the period	—	—	—	—	5,955	5,955	(5,414)	541
Dividend paid	—	—	—	—	(20,000)	(20,000)	—	(20,000)
Recognition of equity-settled share-based expenses (Note 7)	—	—	—	1,373	—	1,373	—	1,373
At 31 March 2019 (unaudited)	<u>8,000</u>	<u>40,903</u>	<u>11,572</u>	<u>5,022</u>	<u>88,347</u>	<u>153,844</u>	<u>—</u>	<u>153,844</u>
At 1 July 2017 (audited)	8,000	40,903	11,572	—	93,379	153,854	—	153,854
Loss and total comprehensive expense for the period	—	—	—	—	(7,736)	(7,736)	—	(7,736)
Recognition for equity-settled share-based expenses (Note 7)	—	—	—	5,609	—	5,609	—	5,609
At 31 March 2018 (unaudited)	<u>8,000</u>	<u>40,903</u>	<u>11,572</u>	<u>5,609</u>	<u>85,643</u>	<u>151,727</u>	<u>—</u>	<u>151,727</u>

Note: Capital contribution represents (a) the difference of the combined share capital of the operating subsidiaries and the share capital of the Company for shares issued pursuant to a group reorganisation in preparation for listing of the Company's shares; (b) capital contributions from the controlling shareholder of the Company; and (c) a deemed distribution for the financial guarantee provided by a subsidiary of the Group to a related company wholly owned by the controlling shareholder of the Company.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the nine months ended 31 March 2019

1. GENERAL

The Company was incorporated and registered as an exempted company with limited liability in the Cayman Islands on 22 September 2015 and its shares are listed on the GEM of the Stock Exchange on 30 March 2016 (the “**Listing**”). The registered office of the Company is located at PO Box 309, Ugland House, Grand Cayman KY1-1104, Cayman Islands. The principal place of business of the Company is located at Unit D, 3/F., Freder Centre, 3 Mok Chong Street, Tokwawan, Kowloon, Hong Kong.

The principal activity of the Company is investment holding. The Group’s principal activities are the provision of property construction services in Hong Kong.

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars (“**HK\$**”), which is the functional currency of the Company.

2. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements of the Group for the Relevant Period have been prepared in accordance with accounting principles generally accepted in Hong Kong and comply with Hong Kong Financial Reporting Standards (“**HKFRSs**”) issued by Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) and the applicable disclosure requirements of the GEM Listing Rules and the Hong Kong Companies Ordinance.

In the Reporting Period, the Group has adopted new or revised HKFRSs issued by the HKICPA which are relevant to Group’s operations and effective for the Group’s financial statements for accounting period beginning on or after 1 July 2018. The adoption has no significant changes on the Group’s reported results and the financial position of the Group for the current or prior accounting periods. The Group has not applied any new or revised HKFRSs that is not yet effective for the Reporting Period. For those which are not yet effective and have not been early adopted, the Group is in the process of assessing their impact on the Group’s results and financial position.

These unaudited condensed consolidated financial statements have been reviewed by the audit committee of the Company.

Except as described below, the accounting policies and methods of computation used in the condensed consolidated financial statements for the nine months ended 31 March 2019 are the same as those followed in the preparation of the Group’s annual financial statements for the year ended 30 June 2018.

Equity-settled share-based payment transactions

Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date. Details regarding the determination of the fair value of equity-settled share-based transactions are set out in note 7 to the condensed consolidated financial statements.

The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straightline basis over the vesting period, based on the Group's estimate of equity instruments that will eventually vest, with a corresponding increase in equity (share option reserve).

At the end of the reporting period, the Company revises its estimates of the number of options that are expected to ultimately vest. The impact of the revision of the estimates during the vesting period, if any, is recognized in profit or loss such that the cumulative expense reflects the revised estimates, with a corresponding adjustment to share options reserve.

For share options that vest immediately at the date of grant, the fair value of share options granted is expensed immediately to profit or loss. When share options are exercised, the amount previously recognised in share option reserve will be transferred to share premium. When share options are forfeited after the vesting date or are still not exercised at the expiry date, the amount previously recognised in share option reserve will be transferred to retained earnings.

Equity-settled share-based payment transactions with parties other than employees are measured at the fair value of the goods or services rendered, except where that fair value cannot be estimated reliably, in which case they are measured at the fair value of the equity instruments granted, measured at the date the entity obtains the goods or the counterparty renders the services.

3. REVENUE AND SEGMENTAL INFORMATION

Revenue represents the fair value of amounts received and receivable for services rendered by the Group to outside customers, less discount. Information reported to the Company's executive Directors, being the chief operating decision maker, for the purposes of resource allocation and assessment of segment performance focuses on types of services provided.

Specifically, the Group's operating segments are as follows:

- (i) General building works — provision of construction works for residential buildings, commercial buildings, industrial buildings and general superstructure erection, and include erection of architectural superstructures, renovation, fitting out, alteration and addition works and other related works
- (ii) Specialised building works — provision of construction works for demolition, site formation and foundation works

	Nine months ended 31 March	
	2019	2018
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
General building works	318,401	336,552
Specialised building works	348	24,940
	<u>318,749</u>	<u>361,492</u>

4. INCOME TAX EXPENSE

	Nine months ended 31 March	
	2019	2018
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Hong Kong profits tax	<u>1,801</u>	<u>193</u>

Hong Kong profits tax has been provided at the rate of 16.5% based on the estimated assessable profits of the Group for the Relevant Period.

5. DIVIDEND

The Board did not recommend the payment of an interim dividend for the nine months ended 31 March 2019 (31 March 2018: Nil).

6. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the following data:

	Nine months ended	
	31 March	
	2019	2018
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Earnings for the purpose of calculating basic earnings per share (profit and total comprehensive income for the period attributable to owners of the Company)	<u>5,955</u>	<u>(7,736)</u>
	2019	2018

Number of Shares:

Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	<u>800,000,000</u>	<u>800,000,000</u>
--	---------------------------	---------------------------

The number of ordinary Shares for the purpose of calculating basic earnings per share has been determined on the assumption that the Reorganisation and the Capitalisation Issue as defined in the Prospectus had been effective on 1 July 2015.

No diluted earnings per share was presented as there were no potential ordinary Shares in issue during the periods under review.

7. SHARE-BASED PAYMENT TRANSACTIONS

The Company operates a share option scheme (the “**Share Option Scheme**”) for the purpose of providing incentives or rewards to eligible participants for their contribution to the Group pursuant to a resolution passed on 9 March 2016.

The total number of shares (the “**Shares**”) which may be allotted and issued upon the exercise of all options (excluding, for this purpose, options which have lapsed in accordance with the terms of the Share Option Scheme and any other share option scheme of the Group) to be granted under the Share Option Scheme and any other share option scheme of the Group must not in aggregate exceed 10% of the Shares in issue on the Listing Date.

Directors may, at its absolute discretion, invite any person belonging to any of the following classes of participants (“**Eligible Participants**”), to take up options (the “**Share Options**”) to subscribe for Shares:

- (i) any director, employee, officer, consultant, customer, supplier, agent, partner or adviser of or contractor to the Group or any entity in which the Company or any subsidiary holds any interest;
- (ii) any discretionary trust the discretionary objects of which include any director, employee, officer, consultant, customer, supplier, agent, partner or adviser of or contractor to the Group or any Invested Entity; and
- (iii) any corporation wholly-owned by any person mentioned in clause (i) above.

Share Options granted must be taken up within 21 days from the date of grant, upon payment of HK\$1.00. An offer may not be accepted by an Eligible Participant who ceases to be an Eligible Participant after an offer is made to him but before his acceptance. No offer shall be capable of or open for acceptance after the date that falls on expiry of 10 years commencing on the date of which the Share Option Scheme is adopted.

Share Options exercise price is the highest of (i) the nominal value of a share of the Company; (ii) the closing price of the Shares as stated in the daily quotations sheet of Stock Exchange on the date of the offer for granting the Share Options; and (iii) the average price of Shares as stated in the daily quotations sheets on the Stock Exchange.

At 31 March 2019, the number of shares in respect of which options has been granted and remained outstanding under the Share Option Scheme was 36,100,000 (2017: 26,500,000), which if exercised in full representing 4.5% (2017: 3.3%) of the shares of the Company in issue at the date.

Movement of the Company's Share Options during the Reporting Period are as followings:

	Number of share options
At 1 July 2018	26,500,000
Granted during the period	19,800,000
Lapsed during the period	<u>(10,200,000)</u>
At 31 March 2019	<u><u>36,100,000</u></u>

During the Relevant Period, Share Options were granted on 3 December 2018. The estimated fair value of the Share Options determined at the date of grant using the Binomial option pricing model was approximately HK\$2.5 million. The variables and assumptions used in computing the fair value of the Share Options are based on the Directors' best estimate. Changes in variables and assumptions may result in changes in the fair value of the Share Options.

The following assumptions were used to calculate the fair values of Share Options:

Grant date share price:	HK\$0.300
Exercise price:	HK\$0.307
Expected life:	5 years from vesting date
Expected volatility:	55.77%
Dividend yield:	0%
Risk-free interest rate:	2.156%

The Group recognised an expense of approximately HK\$1.4 million in relation to share options granted by the Company for the Relevant Period.

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL REVIEW

Revenue

The Group's revenue increased from approximately HK\$361.5 million for the nine months ended 31 March 2018 to approximately HK\$377.8 million for the Relevant Period, representing an increase of approximately 4.5%.

Direct Costs

The Group's direct costs decreased from approximately HK\$346.4 million for the nine months ended 31 March 2018 to approximately HK\$342.5 million for the Relevant Period, representing a decrease of approximately 1.1%.

Gross Profit

Gross profit of the Group increased by approximately 133.8% from approximately HK\$15.1 million for the nine months ended 31 March 2018 to approximately HK\$35.3 million for the Relevant Period. The overall gross profit margin increased from approximately 4.2% for the nine months ended 31 March 2018 to approximately 9.3% for Relevant Period. Such increase was mainly attributable to increase of gross profit margin of new projects during the Relevant Period.

Other Income

The Group's other income amounted to approximately HK\$2.6 million and approximately HK\$0.8 million for the nine months ended 31 March 2018 and the Relevant Period respectively. The decrease was mainly due to the decrease of financial guarantee income for the Relevant Period.

During the period, pursuant to a sale and purchase agreement dated 14 February 2019, the Group has disposed 49.06% of the entire issued share capital of a subsidiary company, Unimax Property Consultancy Limited recognising a disposal gain of approximately HK\$70,000 (the “**Disposal**”). The Disposal constituted a major transaction for the Group and is subject to notification, announcement and shareholders' approval requirements under Chapter 19 of the GEM Listing Rules. An extraordinary general meeting had been held on 4 April 2019 for that purpose, in which shareholders had approved the Disposal accordingly.

Administrative Expenses

Administrative expenses of the Group increased by approximately 1.1% from approximately HK\$25.2 million for the nine months ended 31 March 2018 to approximately HK\$28.0 million for the Relevant Period. The increase was attributable to the increase in staff costs, majority of which arrived from share-based payment during the Relevant Period.

Income Tax Expense

Income tax expense for the Group increased by approximately 8.0 times from approximately HK\$0.2 million for the nine months ended 31 March 2018 to approximately HK\$1.8 million for the Relevant Period. The increase was mainly due to the effect of increase in profit before tax for the Relevant Period.

Profit and Total Comprehensive Income Attributable to Owners of the Company for the Period

Profit and total comprehensive income attributable to the owners of the Company for the period increased by approximately 177.9% from a loss of approximately HK\$7.7 million for the nine months ended 31 March 2018 to a profit of approximately HK\$6.0 million for the Relevant Period. Such increase in profit were attributable to the increase in the Group's gross profit and increase in administrative expenses during the Relevant Period.

BUSINESS REVIEW AND OUTLOOK

The Group is principally engaged in general building works and specialised building works on contract base in Hong Kong.

During the period, competition in construction market is particularly keen. The Group is facing the ever largest competition in tendering projects. Despite that the Group has lower down its profit margin to tender for projects, getting new projects is difficult. With a healthy financial position, the Group insists to submit tenders with a reasonable profit margin and will not compete with the unreasonable bids with the risk of running at an operational loss.

With the Group's experienced management team, long-term relationship with customers and creditability in the market, the Directors consider that the Group is well-positioned to compete against its competitors and the Group will continue to adhere to our one-stop-shop strategy and prudent financial management. We are confident that we could undertake some new projects with better margins in coming days. Under the current exceptional keen competition in the construction market, the Directors may also consider other investment opportunities to broaden the base of the return of the Group and to maximize the returns to shareholders. In doing so, the Directors will bear in mind the associated risk of any potential investment.

DISCLOSURE OF INTERESTS

A. Directors' and Chief Executives' Interests and Short Positions in the Shares, the Underlying Shares or Debentures

As at 31 March 2019, the interests and short positions of the Directors and chief executives of the Company in the Shares, the underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the "SFO")) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which any such director or chief executive was taken or deemed to have under such provision of the SFO) or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which were required, pursuant to standard of dealings by Directors as referred to in Rules 5.46 to 5.67 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange were as follows:

(i) Long positions in the Shares

Name of Director	Nature of interest	Number of the Shares held/ interested in	Number of share options	Percentage of shareholding (approximately)
Mr. Kwok Tung Keung ("Mr. Kwok")	Interest in controlled corporation (<i>Note 1</i>)	250,000,000	—	31.25%
	Beneficial owner	—	15,800,000	1.98%
Mr. Ko Chun Hay Kelvin	Beneficial Owner	189,500,000	—	23.69%
	Beneficial Owner	—	15,800,000	1.98%

Notes:

1. Mr. Kwok beneficially owns 100% of the issued share capital of Best Brain Investments Limited (**"Best Brain"**). By virtue of the SFO, Mr. Kwok is deemed to be interested in the same number of the Shares held by Best Brain.

(ii) Long position in the ordinary shares of associated corporations

Name of Director	Name of associated corporation	Nature of interest	Number of shares held/ interested in	Percentage of shareholding
Mr. Kwok	Best Brain	Beneficial owner	7,500	100%

Save as disclosed above, as at 31 March 2019, none of the Directors nor chief executive of the Company has registered an interest or short position in the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) (i) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which were taken or deemed to have under such provisions of the SFO); or (ii) which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein; or (iii) which were required to be notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules.

B. Substantial Shareholders' and Other Persons' Interests and Short Positions in the Shares or Underlying Shares

So far as the Directors are aware, as at 31 March 2019, the following persons (other than the Directors or chief executive of the Company) or companies were interested in 5% or more of the issued share capital of the Company which were recorded in the register of interests required to be kept by the Company under Section 336 of the SFO, or to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO and the GEM Listing Rules:

Name of shareholder	Nature of interest	Number of the Shares held/ interested in	Long/short position	Percentage of total issued share capital of the Company
Best Brain	Beneficial owner	250,000,000	Long	31.25%
Neo Paramount	Beneficial owner	160,000,000	Long	20.00%

Save as disclosed above, as at 31 March 2019, the Directors were not aware of any other persons or companies who had any interest or short position in the Shares or underlying Shares of the Company that was required to be recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO, or which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO.

COMPETING INTERESTS

During the Relevant Period, so far as the Directors are aware, none of the Directors or the controlling shareholders of the Company, neither themselves nor their respective close associates (as defined in the GEM Listing Rules) had any business or interest that competes or may compete with the business of the Group, or any other conflict of interests which any such person has or may have with the Group.

PURCHASE, SALES OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Relevant Period, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities.

CORPORATE GOVERNANCE CODE

During the Relevant Period, except for the deviation from CG Code provision A.2.1, the Company's corporate governance practices have complied with the applicable code provisions of the Corporate Governance Code (the "**CG Code**") as set out in Appendix 15 of the GEM Listing Rules. CG Code provision A.2.1 stipulates that the role of chairman and chief executive officer should be separate and should not be performed by the same individual. Mr. Kwok Tung Keung is the Chairman and the Chief Executive Officer of our Company. In view of Mr. Kwok has been operating and managing W.M. Construction Limited and WM Engineering Company Limited since 1999 and 2001 respectively, the Board believes that it is in the best interest of our Group to have Mr. Kwok taking up both roles for effective management and business development. Therefore our Directors consider that the deviation from the CG Code provision A.2.1 is appropriate in such circumstance. The Board believes that the balance of power and authority is adequately ensured by the operations of the Board which comprises experienced and high-caliber individuals, with three of them being Independent Non-executive Directors.

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Group has adopted a code of provisions of conduct regarding securities transactions by the Directors (the "**Code of Conduct**") on terms no less exacting than the required standards of dealings concerning securities transactions by the Directors as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiries with the Directors, all Directors have confirmed that they have complied with the required standards set out in the Code of Conduct during the Relevant Period.

DIVIDEND

The Board did not recommend the payment of an interim dividend for the Relevant Period.

SHARE OPTION SCHEME

The shareholders of the Company approved and adopted the Share Option Scheme by way of written resolutions on 9 March 2016. Since the Listing Date and up to 31 March 2019, a total of 36,100,000 share options to subscribe for 36,100,000 ordinary shares of HK\$0.01 each of the Company, representing approximately 4.5% of the issued share capital of the Company, were granted to three executive Directors and employee under the Share Option Scheme.

Details of the movements of share options granted, exercised or cancelled/lapsed during the period and outstanding as at 31 March 2019 are as follows:

Grantee	Date of grant of share options	Exercise price of share options HK\$	Closing price immediately before date of grant HK\$	Exercise period (both dates inclusive)	At 1 July 2018	Granted during the period	Exercised during the period	Cancelled/ lapsed during the period	Outstanding at 31 March 2019
Mr. Kwok Tung Keung	29 November 2017	0.371	0.385	29 November 2017 to 28 November 2022	13,000,000	—	—	(5,100,000)	7,900,000
	3 December 2018	0.307	0.300	3 December 2018 to 2 December 2023	—	7,900,000	—	—	7,900,000
Mr. Ko Chun Hay Kelvin	29 November 2017	0.371	0.385	29 November 2017 to 28 November 2022	13,000,000	—	—	(5,100,000)	7,900,000
	3 December 2018	0.307	0.300	3 December 2018 to 2 December 2023	—	7,900,000	—	—	7,900,000
Mr. Woo See Shing	3 December 2018	0.307	0.300	3 December 2018 to 2 December 2023	—	3,000,000	—	—	3,000,000
Other employee	29 November 2017	0.371	0.385	29 November 2017 to 28 November 2022	500,000	—	—	—	500,000
	3 December 2018	0.307	0.300	3 December 2018 to 2 December 2023	—	1,000,000	—	—	1,000,000
Total					<u>26,500,000</u>	<u>19,800,000</u>	<u>—</u>	<u>(10,200,000)</u>	<u>36,100,000</u>

AUDIT COMMITTEE

The Company has established an audit committee (the “**Audit Committee**”) on 9 March 2016 with its written terms of reference in compliance with paragraphs C3.3 and C3.7 of the CG Code. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control system of the Group, nominate and monitor external auditors and to provide advices and comments to the Board on matters related to corporate governance. The Audit Committee consists of three members, namely Mr. Sneddon Donald William, Mr. So Chi Wai and Ms. Wong Shuk Fong, all being independent non-executive Directors of the Company. Ms. Wong Shuk Fong currently serves as the chairman of the Audit Committee.

The Audit Committee has reviewed this announcement and the unaudited condensed consolidated financial statements of the Group for the Relevant Period and the effectiveness of internal control system.

By Order of the Board
Super Strong Holdings Limited
Kwok Tung Keung
Chairman and executive Director

Hong Kong, 10 May 2019

As at the date of this announcement, the executive Directors are Mr. Kwok Tung Keung and Mr. Ko Chun Hay Kelvin; the non-executive Director is Mr. Woo See Shing; and the independent non-executive Directors are Mr. Sneddon Donald William, Mr. So Chi Wai and Ms. Wong Shuk Fong.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.wmcl.com.hk.